Finance Panel Recommendations

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| **Treasury Management – Qtr. 1**  **Finance Scrutiny Panel – 6th. September 2013** | | |
| **Recommendation** | **Outcome** | **Considered by** |
| To raise the non-specified investment limits from their currents levels and redefine what is grouped in this area to manage risk, in an effort to encourage investment diversity and higher rates of return. | Refused | City Executive Board  11th. September |
| Wherever it provides for good value for money to consider using investment funds for internal borrowing in order to avoid prudential borrowing. | Noted this is already done |  |
| **Budget Spending – Qtr. 1**  **Finance Scrutiny Panel – 6th. September 2013** | | |
| **Recommendation** | **Outcome** | **Considered by** |
| To express concern about the availability of resources to deliver the Capital Programme. | Noted – arrangements already being considered | City Executive Board  11th. September |
| To reconsider the reporting of the Commercial Property rental measure using dates that align to produce a more accurate picture of performance. | Agreed |  |
| That the City Executive Board bring forward their strategy for the provision of contingencies with the forthcoming medium Term Financial Strategy to the next meeting of the Panel in November. | Noted – will happen as part of the MTFS in December |  |